

**PROPERTY AND LIABILITY INSURANCE**

The Chief Operations Officer shall ensure that ECG retains appropriate property and liability insurance coverage. Property insurance shall be obtained and address business interruption and casualty needs, including flood, fire, earthquake, and other hazards with replacement cost coverage for all assets listed in ECG's Property Inventory and consumables. Premises and Board errors and omissions liability insurance shall also be obtained and kept in force at all times on a "claims made" form with a self-insured retention of no more than \$50,000 per occurrence and limit of no less than \$4 million per occurrence. The Chief Operations Officer and other staff who manage funds shall be placed under a fidelity bond.

Adopted: 02/13/2018

Amended: 04/09/2019