

**REMUNERATION- BOARD MEMBER COMPENSATION AND REIMBURSEMENT**

**Compensation**

Each member of the Governing Board of Excelsior Charter Group (ECG) may receive a stipend (\$400.00) for each meeting of the Governing Board attended. The Board has determined such stipend is just and reasonable to the corporation.

Individual board members are not required to accept the stipend.

A board meeting is defined as one requiring a notice and at which a majority are in attendance; otherwise, it will not be considered a meeting.

Board members may be paid for meetings missed when the Board, by resolution, finds that they were performing designated duties of ECG at the time of the meeting.

**Reimbursement of Expenses**

Board members shall be reimbursed for all reasonable expenses incurred in conducting the corporation's business, including attending meetings or making any trips on official business of the Board.

The rate of reimbursement shall not exceed any limitations specified for ECG personnel.

Adopted: 12/5/2017

Revised: